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Future Development Strategies for East Asian Journal of Business Economics

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Abstract

Purpose: EAJBE is actively responding to changes in academic paradigms at domestic and abroad and is carrying out measures to maximize synergy effects between academic fields with the goal of being at the world level. This study aims to present a developmental strategy for EAJBE to grow into an academic journal with international public trust and prepare for future changes. **Research design, data and methodology:** This paper identifies the current status from the first issue of EAJBE to the present, and analyzes the overall development strategy and direction. **Results:** EAJBE continues to strengthen long-term investment for internationalization and activities to attract members of excellent scholars. Specifically, first of all, EAJBE aims to operate responsible academic journals, such as guaranteeing the long term of the president of the academic society, the chairman of the editorial board, and the editor-in-chief. EAJBE also focuses on expanding investment for internationalization from a long-term perspective. Finally, EAJBE actively strives for academic exchanges between scholars abroad and at home. **Conclusions:** EAJBE was indexed in the KCI of the Korea Research Foundation and currently operates a rigorous academic journal to be indexed in the SCOPUS. Already, EAJBE is doing its best to become a successful model for Korean academic journals. EAJBE's path forward will be the first one that no academic society has ever reached as the world's top academic journal.

Keywords : East Asian Journal of Business Economics (EAJBE), Strategy, KCI, Research Ethics

JEL Classification Code : I20, I23, I29

1. Introduction

East Asian Journal of Business Economics (hereinafter referred to as EAJBE) was founded in 2013 and became a KCI (Korea Citation Index) candidate for the Korea Research Foundation in 2017, and was indexed in KCI in October 2019. EAJBE has been striving to achieve the

highest level of qualitative growth in the field of social science as well as growth centered on quantitative growth.

EJABE is currently a sister society of KODISA and maintains close relationships with various affiliated societies (Hwang et al., 2014; 2015; 2016). In particular, EAJBE is directly operated and published by outsourcing under an annual contract with a professional editing company (Korea Editing Group Co., Ltd.) operated by

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KODISA, which has 10 types in the field of academic journals.

Based on the results of EAJBE's acceptance of the KCI evaluation in 2019 and the re-certification evaluation in 2022, this paper would like to propose the tasks and prospects for becoming the best academic journal at domestic and international academic fields since 2023.

2. The Overview of EAJBE

EAJBE's first issue was published in June 2013, and it is published four times a year in March, June, September, and December.

Table 1: Publication Status of EAJBE

Name of Journal	First Publication	Recent Publication	Publication Frequency	Language(s)
East Asia Journal of Business Economics	2013. 6 Vol.1, No.1	2023. 06 Vol.11, No.2	Quarterly	English
	Total of Published Articles (3)	Korea Citation Index (KCI)	International Database(s) DOAJ, SCOPUS	Editor in Chief
	International (3)	Current	Under preparation	Byoung-Goo Kim

In the first issue of EAJBE in June 2013, three papers by foreign authors were published, and unlike other domestic journals, foreign scholars have consistently submitted papers to EAJBE. The recent status of submissions and publications from 2019 to 2021 is as follows.

First of all, looking at the number of papers submitted and the publication rate, the number of papers submitted over the past three years is 85. And 71 of them were published, indicating that the article's publication rate was 85.5%. Second, the diversity of submissions is excellent. Out of a total of 84 papers, Hoseo University ranked first with 8 (9.5%) and Gangneung Wonju National University with 5 (6.0%). Finally, the diversity of publication and acceptance is also high.

Table 2: Publication Rate

Content	Number of papers
Number of papers published between 2019 and 2021	71

Number of papers submitted between 2019 and 2021	84
Papers submitted before 2019 and published between 2019 and 2021	0
Papers submitted in 2019-2021 and Published in 2022	1
Publication Rate	85.50%

Table 3: Diversity of Submissions

Distribution Ranking	Main Author's Affiliation	Number of Submission	Distribution Rate
1	Hoseo University	8	9.5%
2	Gangneung Wonju National University	5	6.0%
3	Korea National open University	4	4.8%
4	Hanseu University	3	3.6%
5	Busan National University	3	3.6%
6	Others	61	72.6%
Total		84	-

Table 4: Diversity of Acceptance

Distribution Ranking	Main Author's Affiliation	Number of Acceptance	Distribution Rate
1	Hoseo University	5	7.0%
2	Gangneung Wonju National University	4	5.6%
3	Korea National open University	4	5.6%
4	Hanseu University	3	4.2%
5	Busan National University	3	4.2%
6	Others	52	73.2%
Total		71	-

3. The Evaluation and Strategy of EAJBE

3.1. Academic Value and Achievement of Published Papers

In order to become a world-class academic journal, EAJBE tried to help the academic development of East Asian countries and enhance Korea's status academically by

expanding exchanges with foreign scholars from the beginning. Through this, it is striving to develop into a specialized journal of convergence studies that leads the fields of East Asian economy and management.

EAJBE has a higher level of internationalization of papers than domestic competitive journals. In order to strengthen its expertise as an overseas-oriented (Born Global) journal that is more advanced than other general academic journals in Korea, the EAJBE website is 100% in English for easy access by overseas contributors. In addition, it has a completely open access system that allows you to read papers without signing up for membership or logging in.

Currently, EAJBE has tried to become more global than other domestic journals in the field of management/economy in terms of authors, editors, and reviewers. As part of this, all papers have been written in English since their first issue in 2013, and EAJBE is being developed by global strategies in a direction differentiated from other domestic journals, with more than 30-40% of its contributors being overseas contributors.

The KCI (Korea citation index) is relatively low due to the relatively high level of internationalization, but the KCI is on the rise due to the recent increase in the rate of posts by domestic scholars. As it was listed on the KCI, the proportion of domestic authors increased and the quality of papers improved significantly, and the KCI is also gradually rising in the future.

EAJBE aligns with SCI-level overseas journals by providing complete English abstracts and English references to help overseas scholars cite them. To provide higher-quality papers to overseas researchers, native speaker correction is conducted at the expense of the academic community, and references are edited in English in accordance with APA standards to improve international citation of papers published in academic journals. To this end, domestic scholars are provided with English translation services through external professional translation partners.

EAJBE's research paper level is relatively higher than that of general KCI-listed journals in Korea, and empirical research and qualitative research papers are steadily published on issues related to the economy and management of various countries such as East Asian countries.

EAJBE has a high international diversity of editors and authors. After being listed in the KCI, in order to develop into an international academic journal, the editorial committee is reinforcing by inviting world-class scholars with excellent research capabilities. In other words, through this, not only the editorial committee but also the nationality of the contributor is diversified to various continents and countries such as Asia and the Americas by strengthening publicity like in the early days (before the Jams System was introduced). In particular, the editorial committee regularly studies and discusses East Asian economic and management issues

through overseas editors and SNS, and establishes regional cooperative research systems such as Central Asia, Southeast Asia, China, and Japan.

EAJBE strives to improve the quality of academic journals. Since 2014, the editorial committee has held an international integrated academic conference every year to hold a debate to improve the quality of academic journals. The theme of this conference is the presentation and discussion of papers on academic journal development strategies and research ethics, and recently in 2023, EAJBE academic development and research ethics strategies were also presented and discussed.

In order to attract excellent papers, EAJBE not only uses a network of editors and researchers, but also strives to secure excellent papers by providing all overseas scholars published in the journal with free costs such as publication fee.

The factors that expand EAJBE's overseas base can be explained by the fact that anyone can access the website and download papers through Open Access and the increase in awareness around the world through international integrated academic conferences. EAJBE's major editors continue to maintain research networks with members such as overseas contributors, conducting active membership recruitment through SNS to communicate with members such as overseas contributors, and making it easy for overseas scholars to obtain EAJBE's information.

3.2. The Editorial Board's Regulations and Activities

EAJBE is making great efforts to strengthen the expertise of editors and establish an efficient system. In order to globalize academic journals as part of these efforts, the term of office of editors is defined as 10 years, and globalization is continuously promoted with the aim of becoming an SCI-level international journal. The senior editor-in-chief is making every effort to register SCIE and SCOPUS through EAJBE editors arranged by region. In particular, in selecting editorial members, it is distributed locally to renowned scholars in the world by professional field, and continuous exchanges and meetings are conducted through online networking.

Since its inception, EAJBE has co-hosted international academic conferences and editors' meetings with KODISA every year, and this forum is held annually under the themes of "Globalization and Strategy of academic Journal" and "Academic Journal's Research Ethics" for domestic and foreign scholars. In addition, through this, it is supplemented and published in the regular thesis collection based on the opinions of the members and the results of the editorial board meeting.

EAJBE has participated in and co-hosted the Thomson Reuters (WoS) Conference since 2017. Since KODISA's

international academic conference (ICBE 2017-present) is officially indexed in Thomson Reuters' Web of Science: Conference Proceedings Citation Index, EAJBE also participates and holds a joint symposium. As such, the development of EAJBE is being promoted through international academic conferences that are recognized worldwide.

3.3. Review System for Submitted Papers

All EAJBE papers are received by the Managing Editor, and the senior editor-in-chief discusses them with the editors of each professional field before reviewing them to three judges. For the transparency and strictness of the review of the submitted paper, an online submission and review system was introduced.

With the support of the Korea Research Foundation, EAJBE established and is operating an online submission and review system (JAMS) in early 2017. Through this, it is making efforts to clearly present submission procedures, copyright usage consent procedures, and authority specifications (including the appropriate length of abstract).

The editorial board divides the specialized fields of reviewers/editors and distributes submitted papers, and strictly implements the second review process. In addition, EAJBE has established and completed a system to quickly and accurately review and publication confirmation process.

In particular, EAJBE strictly requires reviewers to meet the minimum criteria for the amount of review reports. In addition, the editorial committee secretes the author's personal information to the reviewer, checks in advance so that there is no relationship between the two parties based on academic background and career, and distributes the paper to the reviewer.

eliminating difficulties and increasing accessibility.

As EAJBE's future strategy, first, as of 2023, it is promoting the entire process of submission, review, and publication through an online system to enhance accessibility for domestic and overseas contributors. Second, it is establishing and strengthening a system to distribute submitted papers to reviewers of various nationalities. Finally, in order to strengthen research ethics standards, it is trying to establish and strengthen a paper-specific plagiarism verification system using the system of the Korea Research Foundation along with the use of the previous foreign paid plagiarism verification system.

In addition, all English papers submitted to EAJBE are required to undergo final review and approval by native English speakers to improve the quality of English papers by domestic scholars. In particular, the paper, which has been completed and is scheduled to be published, has signed a contract with a professional English correction company (Korea Editing Group), and English correction is being carried out at EAJBE's expense.

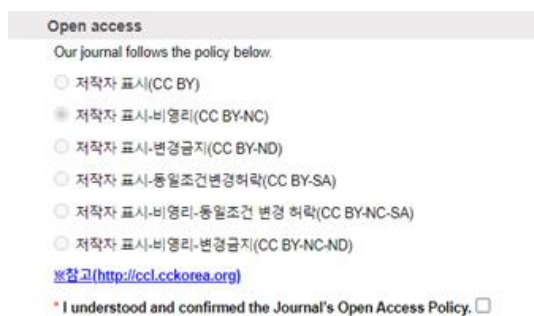


Figure 1: Open Access Policy

Since August 2021, it has switched from the JAMS system of the Korea Research Foundation to the ACOMS system of the Korea Institute of Science and Technology Information (KISTI) submission system in English, which has been receiving positive responses to overseas scholars by

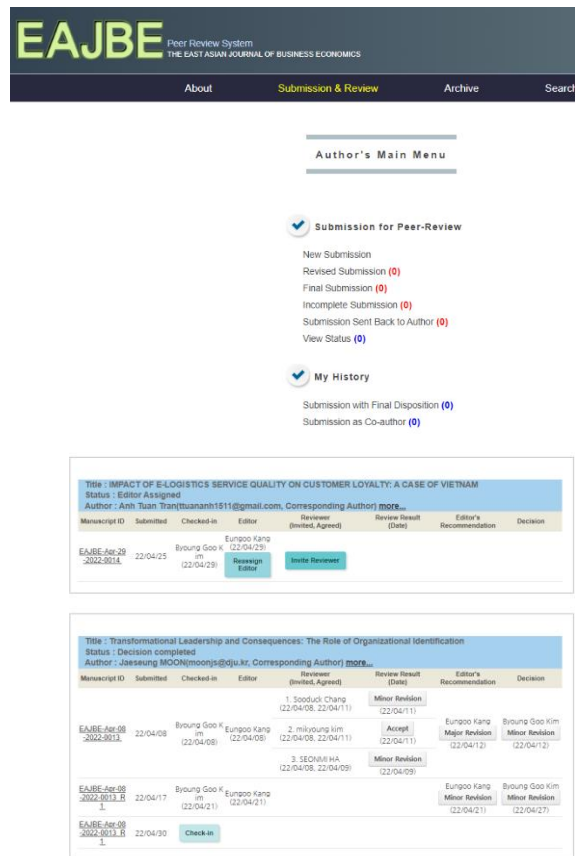


Figure 2: Online submission and review System Since August 2021 (ACOMS System of KISTI)

3.4. Research Ethics Enhancement Activities

EAJBE provides the full text of research ethics regulations to authors on the journal website. In addition, plagiarism tests are conducted through occasional self-inspections of the submitted papers, and through this, if there is a violation of the research ethics regulations, the authors are notified and processed. EAJBE requires researchers (authors) to submit pledges from the submission stage, and guides them separately to conduct self-plagiarism tests (the plagiarism system of the Korea Research Foundation) and submit the results.

EAJBE presents clear criteria such as self-plagiarism and duplicate publication to authors, specifies them twice in copyright agreements and submission applications, and guides authors and reviewers to the use of the pre-plagiarism prevention system.

In relation to compliance with research ethics, editorial board and the editor-in-chief regularly complete research ethics education.

4. Conclusions

EAJBE has been aiming for Born Global from the beginning. As can be seen from the papers published in the journal, about 20-30% of the papers are published by foreigners located abroad. In addition, in order to attract excellent papers, EAJBE not only secures excellent papers through various academic networks with editors, but also provides all expenses, including publication costs, to all overseas scholars who have submitted to EAJBE. Efforts are being made to increase the number of publications and the number of academic journals, and since 2014, it has been published four times a year

The first reason for this expansion of the overseas base can be explained by the fact that anyone can access the website and download papers through Open Access and the increase in awareness around the world through international integrated academic conferences. The second reason for expanding the overseas base is that EAJBE editors, including the chairman of the society, actively recruited members through the academic network of overseas editors, held editorial meetings online to communicate with overseas editors, and established EAJBE's overseas database registration.

EAJBE is actively engaged in international academic activities for globalization. As part of this, EAJBE continues to strengthen academic exchanges with overseas university professors. In particular, the annual international academic conference has maintained a cooperative relationship with KODISA, the largest and most recognized in the field of social science in Korea, and continues to participate in the

form of a joint symposium. In particular, KODISA's international academic conference is known to be the largest in Korea, with papers from overseas universities in 15 countries (about 130 including domestic papers) published, and is more known abroad. Since 2017, EAJBE has been holding joint academic conferences with KODISA to hold joint symposiums.

EAJBE believes that it will reach a level comparable to international journals because it has currently established an English posting system. Nevertheless, at the beginning of the academic journal's launch, it maintained the level of 80-90% of overseas scholars, but since the introduction of the Jams system of the Korea Research Foundation, foreign contributions have decreased due to lack of access. The main cause was a complicated posting system, which had a lot of complaints. Since August 2021, ACOMS has been introduced as part of the globalization of academic journals by the Korea Institute of Science and Technology Information (KISTI) to eliminate difficulties in the submission process and increase accessibility. Finally, EAJBE plans to improve the quality of domestic and foreign scholar's papers in the future and further increase the promotion of overseas free scholars to prepare for application to SOPUS in 2024.

In the future, EAJBE will constantly strive to grow into an SSCI-class global journal. In addition, EAJBE will take the lead in making efforts to grow into an academic journal that can suggest the direction of Korean journals.

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